

PRESS RELEASE

Significant Growth in Turkish Automotive Sector: Italy Confirmed as Key Player

- *As one of the world's top automotive producers and exporters, Turkey is forecasted to reach over \$27 billion in automotive exports in 2017, according to data from Turkish Exporters Assembly*
- *Italy among top export markets for Turkey, with automotive exports to Italy increasing by 49% in 2016, totaling \$2.8 billion*

MILAN, November 16th, 2017— Data from the **Turkish Exporters Assembly (TIM)** indicate significant growth in the Turkish automotive sector in recent years, confirming Italy as a key export market.

Turkey is listed as the world's **14th top global automotive producer**, producing 1,485,927 units in 2016 and moving up three spots from its 2014 ranking at No. 17. In 2017, the total production capacity for motor vehicle manufacturers in Turkey is 1.9 million units.

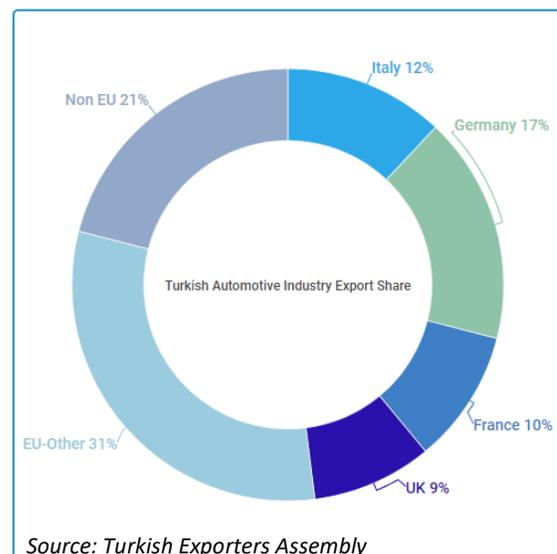
In Europe's 28 member countries, Turkey is the **5th top automotive producer and leading producer of commercial vehicles**, producing 6.8% of all vehicles manufactured in the region. The country is also the 7th top producer of passenger cars in Europe.

Turkey's leadership in the industry is also apparent by its performance in exports, which make up 77% of its total automotive production. Turkey's advanced supplier network is made up of 4,000 exporter SME's, 200,000 employees and 200 foreign investors, which contributed to \$9 billion in exports in 2016. In the same year, the **total value of automotive exports in Turkey**, from both Turkish OEMs and suppliers, reached **\$23.9 billion** (1.486.000 production units; 1.141.000 export units). In 2017, Turkish export growth in the industry is forecasted to reach over \$27 billion (1.650.000 production units; 1.350.000 export units).

Turkish Automotive Exports to Italy and Europe

Turkey exports to 190 countries, with 79% of its total automotive exports destined to EU-28 countries. **Italy is among Turkey's key export markets**, with a **12% share of Turkey's total exports** worldwide. Other top export markets include Germany (17% share); France (10%); UK (9%); Spain, Belgium, Slovenia, the Netherlands and Poland (31% in total); and non-EU countries, such as the United States, which make up the remaining 21% of Turkey's total export share.

"In recent years, Turkey has substantially increased its foothold in the global automotive sector, both in terms of production and exports," said **Orhan Sabuncu**, Chairman of Uludağ Automotive Industry Exporters' Association (OIB). *"Italy has historically been one of our key partners in the industry, and continues to be an important export market for Turkey. Moving forward in 2017 and beyond, we intend to increase this exceptional growth and continue facilitating market access to Italian and European companies."*



Turkish Automotive Exports to Italy (Million USD)

2012	2013	2014	2015	2016	2017*
1.714	1.709	1.763	1.871	2.787	2.317

Source: Turkish Exporters Assembly

*January- September

Turkish Automotive Imports from Italy (Million USD)

2012	2013	2014	2015	2016	2017*
910	975	969	1.021	985	597

Source: Turkish Statistical Institute – HS Code 87

*January-August

Turkish Automotive Exports to Italy by Product Group (Million USD)

	2015	2016	16/15 Chg. %
Passenger Cars	772.185.477	1.420.467.231	84
Vehicles for Transport of Goods	455.110.612	642.590.124	41
Automotive Supplier Industry	557.425.004	572.912.677	3
Bus-Midibus-Minibus	76.257.061	118.523.726	55
Road Tractors for semi-trailers	4.845.627	28.238.627	483
TOTAL	1.865.823.781	2.782.732.385	49

Source: Turkish Exporters Assembly (TİM)

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About Turkish Exporters Assembly

Established in 1993 and headquartered in Istanbul, the Turkish Exporters Assembly (TIM) leads Turkey's group of 70,000 exporters present in 26 different industries in which export records are maintained. The Turkish Exporters Assembly conducts foreign trade transactions and is the umbrella organization of 60 exporter associations throughout the region and sector-wide, divided into 13 different sub-groups.

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